

# Turn8 Partners Inc.

## Form CRS Customer Relationship Summary, June 1st, 2020

Turn8 Partners Inc. ("Turn8") is registered with the Securities and Exchange Commission (SEC) as an investment advisor. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice can you provide me?

We offer investment advisory services to retail investors, including portfolio management services that take into account your investment strategy, asset allocation, and risk tolerance. We generally manage your portfolio on a discretionary basis where you provide us authority to purchase and sell investments on your behalf. For some clients, we provide portfolio management services as a subadvisor to a third-party investment advisor. In certain cases, you may impose restrictions on us when investing in certain securities or types of securities. However, if the restrictions prevent us from properly servicing your client account or require us to deviate from our standard suite of services, we reserve the right to end the relationship.

We review client accounts at least quarterly. Additional reviews may be triggered by material market, economic or political events, or by changes in your financial situation (such as retirement, termination of employment, physical move, or inheritance). We have no account minimum.

For additional information, please see our Form ADV Part 2A brochure (Items 4 and 7).

#### Conversation Starters – Ask Us

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### What fees will I pay?

When we provide you investment management services, we charge you a percentage of the market value of the assets we manage. Our asset-based fee is charged to you monthly in arrears based on the value of your account on the last day of the previous month. These advisory fees are generally withdrawn directly from your custodial account and are based on the following schedule:

Total Assets Under Management	Annual Fee
First \$500,000	1.25%
\$500,001 – \$1,000,000	0.85%
\$1,000,001 – \$2,000,000	0.65%
\$2,000,001 – \$5,000,000	0.50%
\$5,000,001 – \$10,000,000	0.35%
Greater than \$10,000,000	0.30%

When we act as a subadvisor to your account, your advisory fees are not charged by us but instead by your primary investment advisor. We will receive a share of these advisory fees from that investment advisor. Such fees are negotiable.

You should note that when we charge you an asset-based fee, the more assets there are in your account, the more you will pay in fees. We therefore have an incentive to encourage you to increase the assets in your account.

Please also note that you will incur certain charges imposed by the custodian or other financial Institution that are separate from the advisory fee we will charge you. These charges include brokerage commissions, custodial fees, transaction fees, and charges and fees imposed directly by an ETF or other fund in your account. Thus, depending upon the investment, you may be directly and indirectly paying two levels of advisory fees (one layer paid directly to us and one layer paid to a fund).

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

For additional information, please see our Form ADV Part 2A brochure (Items 5.A, B., C., and D).

#### **Conversation Starters – Ask Us**

***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

### **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations, we provide you. Here are some examples to help you understand what this means.

- Turn8 is registered in Canada with the Autorite des marches financiers and the Ontario and Alberta Securities Commissions. A significant component of our business relates to the management of Canadian funds, which requires considerable resources to manage. These resources may not directly benefit you and other U.S. clients, who do not have access to those investments. In addition, our management of the fund could create a conflict of interest as we have an incentive to allocate more time and resources to the management of the fund compared with your non-performance fee account. We have policies and procedures to help ensure that all clients are treated fairly and equitably.
- We may recommend that you rollover your retirement plan or other retirement account into an IRA or other account managed by us. Such a recommendation creates a conflict of interest because we will earn new (or increase our current) compensation if you wish to act upon this recommendation.

For more information about our conflicts of interest, please see our Form ADV Part 2A brochure (Items 10 and 12).

#### **Conversation Starters – Ask Us**

***How might your conflicts of interest affect me, and how will you address them?***

### **How do your financial professionals make money?**

The majority owner of Turn8, who is also the primary portfolio manager, receives a base salary plus a bonus based on the profitability and tax liability of the firm. Relationship managers receive variable compensation based off of the assets under management they are servicing. Other employees, including a back-up portfolio manager, receive a base salary and a bonus based on the amount of work performed and the firm's profitability. Neither Turn8 nor any employees receive any transaction-based compensation, such as brokerage commissions or mutual fund sales charges.

### **Do you or your financial professionals have legal or disciplinary history?**

No. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

#### **Conversation Starters – Ask Us**

***As a financial professional, do you have any disciplinary history? For what type of conduct?***

For additional information about our services, please see our website at <http://www.turn8partners.com/> and our Form ADV Part 2A brochure [http://www.turn8partners.com/pdf/form\\_adv\\_part2a.pdf](http://www.turn8partners.com/pdf/form_adv_part2a.pdf). If you would like additional, up-to-date information or a copy of this disclosure, please call us at 514-600-1466.

#### **Conversation Starters – Ask Us**

***Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***